

Investment Performance Review
Period Ending September 30, 2023

Lake Worth Beach General Employees' Retirement System



Lake Worth Beach General Employees' Retirement System Comparative Performance - IRR Trailing Returns

| | 1 YR | 3 YR | 5 YR | 7 YR | 10 YR |
|------------|------|------|------|------|-------|
| Total Fund | 9.27 | 3.83 | 5.43 | 7.33 | 7.06 |



Lake Worth Beach General Employees' Retirement System Comparative Performance - IRR Fiscal Year Periods

| | Oct-2022 To Sep-2023 | Oct-2021 To Sep-2022 | Oct-2020 To Sep-2021 | Oct-2019 To Sep-2020 | Oct-2018 To Sep-2019 | Oct-2017 To Sep-2018 | Oct-2016 To Sep-2017 | Oct-2015 to Sep-2016 | Oct-2014 to Sep-2015 | Oct-2013 to Sep-2014 | Oct-2012 to Sep-2013 |
|------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Total Fund | 9.27 | -13.87 | 19.03 | 10.54 | 4.91 | 9.63 | 12.84 | 7.30 | 0.43 | 12.19 | 16.25 |

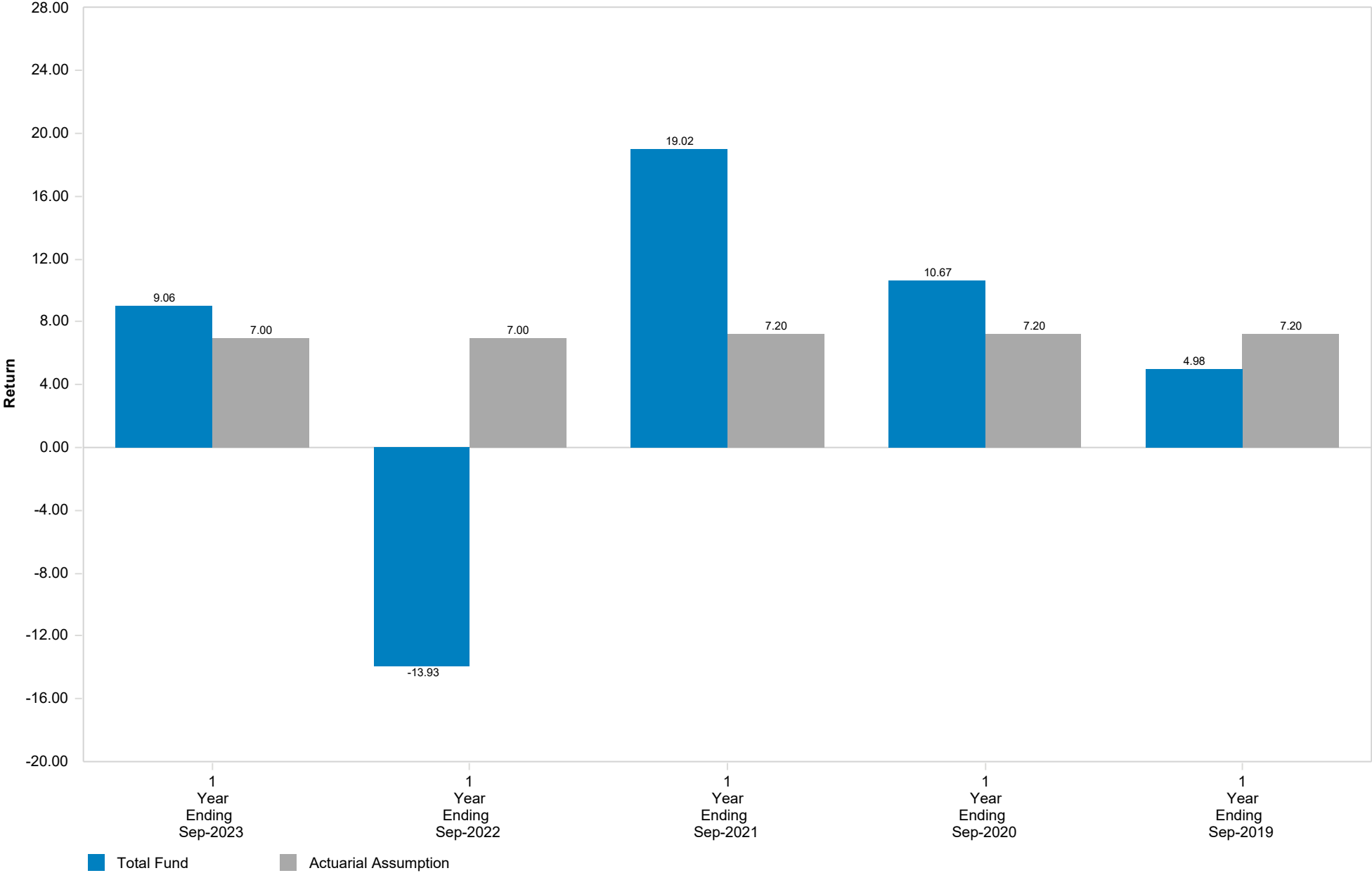


Lake Worth Beach General Employees' Retirement System
Asset Allocation
As of September 30, 2023

| Asset Allocation Attributes | Sep-2023 | | Sep-2022 | | Sep-2021 | | Sep-2020 | | Sep-2019 | | Sep-2018 | |
|--------------------------------------|---------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % |
| | Total Domestic Equity Composite | 30,762,724 | 43.88 | 29,966,180 | 44.27 | 37,394,469 | 46.50 | 28,012,100 | 41.39 | 35,087,550 | 50.16 | 36,702,519 |
| Total International Equity Composite | 9,094,919 | 12.97 | 8,043,839 | 11.88 | 11,959,809 | 14.87 | 10,679,844 | 15.78 | 10,016,939 | 14.32 | 10,173,011 | 14.42 |
| Total Equity | 39,857,644 | 56.85 | 38,010,019 | 56.15 | 49,354,278 | 61.37 | 38,691,944 | 57.17 | 45,104,489 | 64.48 | 46,875,530 | 66.44 |
| Total Fixed Income Composite | 12,546,577 | 17.90 | 10,242,616 | 15.13 | 12,326,767 | 15.33 | 12,438,634 | 18.38 | 14,953,093 | 21.38 | 14,265,915 | 20.22 |
| Total Real Estate Composite | 11,178,406 | 15.94 | 13,435,247 | 19.85 | 10,989,188 | 13.66 | 9,858,249 | 14.57 | 9,792,668 | 14.00 | 9,336,593 | 13.23 |
| Total Cash Composite | 178,017 | 0.25 | 15,524 | 0.02 | 374,701 | 0.47 | 87,297 | 0.13 | 102,633 | 0.15 | 72,069 | 0.10 |
| Total Fund | 70,111,299 | 100.00 | 67,695,390 | 100.00 | 80,424,392 | 100.00 | 67,683,393 | 100.00 | 69,952,883 | 100.00 | 70,550,109 | 100.00 |



Comparative Performance Net of Fees



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AndCo uses time-weighted calculations which are founded on standards recommended by the CFA Institute. The calculations and values shown are based on information that is received from custodians. AndCo analyzes transactions as indicated on the custodian statements and reviews the custodial market values of the portfolio. As a result, this provides AndCo with a reasonable basis that the investment information presented is free from material misstatement. This methodology of evaluating and measuring performance provides AndCo with a practical foundation for our observations and recommendations. Nothing came to our attention that would cause AndCo to believe that the information presented is significantly misstated.

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